

Illinois Department of Financial and Professional Regulation

Division of Professional Regulation

PAT QUINN Governor MANUEL FLORES
Acting Secretary

JAY STEWART
Director
Division of Professional Regulation

IMPORTANT!

August 30, 2013

As of today, <u>nine</u> AMCs are in the application process. While they have NOT been issued a registration number, under Illinois law, they are still permitted to operate until the Department approves or rejects their application. This means that Illinois appraisers <u>may</u> continue to provide services to these entities and lenders may continue to confidently order products from these applicants. Appraisers must report the AMC registration number on their reports as "IN PROCESS".

The Act states:

Persons practicing as an appraisal management company in Illinois as of the effective date of this Act may continue to practice as provided in this Act until the Department has adopted rules implementing this Act. To continue practicing as an appraisal management company after the adoption of rules, persons shall apply for registration within 180 days after the effective date of the rules. If an application is received during the 180-day period, the person may continue to practice until the Department acts to grant or deny registration. If an application is not filed within the 180-day period, the person must cease the practice at the conclusion of the 180-day period and until the Department acts to grant a registration to the person.

(Source: P.A. 97-602, eff. 8-26-11.)

The In Process applicants are:

OLD REPUBLIC DIVERSIFIED SERVICES

ORDERPROUSA LLC

RELIABLE APPRAISAL MANAGEMENT LLC

US APPRAISAL GROUP INC

APPRAISAL MANAGEMENT SPECIALISTS LLC

SPRINGHOUSE LLC

UNITED LENDER SERVICES CORP

REAL ESTATE MAINTENANCE CORP

SOLUTIONSTAR APPRAISALS LLC

Yours truly,

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Illinois Department of Financial and Professional Regulation

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